1. Auditor's report
Dear members of the board

1.1 Compilation report

To: The board of Stichting Youth News Foundation

Considering the fact that we have not completed the compilation of these financial statements yet, we have not issued a compilation report at this moment. In accordance with professional standards we have mentioned ‘draft’ on each page of these financial statements.
2. Financial statements
### 2.1 Balance sheet as at 31 December 2018

*(After proposal distribution of result)*

**ASSETS**

**Current assets**

<table>
<thead>
<tr>
<th>Receivables</th>
<th>1</th>
<th>41,688</th>
<th>2,583</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other receivables and accrued income</td>
<td>1</td>
<td>41,688</td>
<td>2,583</td>
</tr>
<tr>
<td>Cash</td>
<td>2</td>
<td>8,335</td>
<td>11,424</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total</th>
<th>50,023</th>
<th>14,007</th>
</tr>
</thead>
</table>

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*Internal use only*
<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Equity</strong></td>
<td><strong>3</strong></td>
<td></td>
</tr>
<tr>
<td>Appropriation funds</td>
<td><strong>4</strong></td>
<td><strong>17,864</strong></td>
</tr>
<tr>
<td>Foundation reserve</td>
<td><strong>5</strong></td>
<td><strong>1,815</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>19,679</strong></td>
</tr>
<tr>
<td><strong>Short-term liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes and social security premiums</td>
<td><strong>6</strong></td>
<td><strong>0</strong></td>
</tr>
<tr>
<td>Other liabilities and accrued expenses</td>
<td><strong>7</strong></td>
<td><strong>30,344</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>30,344</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>50,023</strong></td>
</tr>
</tbody>
</table>
2.2 Statement of activities for the year 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td><strong>Benefits</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sponsorship contributions</td>
<td>116.750</td>
<td>10.000</td>
</tr>
<tr>
<td>Other income</td>
<td>3.099</td>
<td>139</td>
</tr>
<tr>
<td></td>
<td>119.849</td>
<td>10.139</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel expenses</td>
<td>0</td>
<td>9.253</td>
</tr>
<tr>
<td>Selling expenses</td>
<td>4.211</td>
<td>0</td>
</tr>
<tr>
<td>General expenses</td>
<td>6.118</td>
<td>2.339</td>
</tr>
<tr>
<td>Foundation expenses</td>
<td>99.632</td>
<td>7.166</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>109.961</td>
<td>18.758</td>
</tr>
<tr>
<td><strong>Operating result</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and similar expenses</td>
<td>(209)</td>
<td>(167)</td>
</tr>
<tr>
<td><strong>Net result</strong></td>
<td>9.679</td>
<td>(8.786)</td>
</tr>
<tr>
<td><strong>Appropriation of result</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appropriation fund asylum vlogger</td>
<td>0</td>
<td>(20.000)</td>
</tr>
<tr>
<td>Appropriation fund reunion and movie premiere V-team</td>
<td>(10.000)</td>
<td>10.000</td>
</tr>
<tr>
<td>Appropriation fund Madurodam</td>
<td>17.864</td>
<td>0</td>
</tr>
<tr>
<td>Foundation reserve</td>
<td>1.815</td>
<td>1.214</td>
</tr>
<tr>
<td></td>
<td>9.679</td>
<td>(8.786)</td>
</tr>
</tbody>
</table>